

Lazard Global Active Funds
Application Form for Individuals



Deeper insight
Closer focus

Lazard Global Active Funds

Application Form for Individuals

GAF 11/09

**PLEASE COMPLETE THIS FORM CLEARLY USING CAPITAL LETTERS AND SIGN
IT IS IMPORTANT YOU READ THE WARRANTIES AND REPRESENTATIONS OPPOSITE BEFORE SIGNING**

Please return the completed form to the Manager. Should you need any assistance in completing this form, please contact the Manager at Lazard Fund Managers (Ireland) Limited, c/o PNC Global Investment Servicing Ltd, Wexford Business Park, Drinagh, Wexford Town, County Wexford, Ireland. Telephone: +353 53 91 49888, Facsimile: +353 53 91 53901

If you are an existing investor, please write your account number here

1. PERSONAL DETAILS

First Applicant

Title (Mr/Mrs/Miss/Other)	<input type="text"/>	Surname	<input type="text"/>
Forenames	<input type="text"/>		
Permanent residential address	<input type="text"/>		
	<input type="text"/>	Postcode	<input type="text"/>
Daytime telephone	<input type="text"/>	Home telephone	<input type="text"/>
Designation (e.g. John Smith a/c AS)	<input type="text"/>		
Nationality	<input type="text"/>	Date of birth	<input type="text"/>
Tax identification number	<input type="text"/>	Passport number	<input type="text"/>
Tax domicile	<input type="text"/>	Tax authority	<input type="text"/>

Second Applicant

Title (Mr/Mrs/Miss/Other)	<input type="text"/>	Surname	<input type="text"/>
Forenames	<input type="text"/>		
Permanent residential address	<input type="text"/>		
	<input type="text"/>	Postcode	<input type="text"/>
Daytime telephone	<input type="text"/>	Home telephone	<input type="text"/>
Designation (e.g. John Smith a/c AS)	<input type="text"/>		
Nationality	<input type="text"/>	Date of birth	<input type="text"/>
Tax identification number	<input type="text"/>	Passport number	<input type="text"/>
Tax domicile	<input type="text"/>	Tax authority	<input type="text"/>

2. INVESTMENT DETAILS

Please indicate below in which Fund(s) you wish to invest.

Fund - Retail Share Class	Base Currency	Investment Amount & Currency¹
UK Equity	Sterling	<input type="text"/>
European Equity	Euro	<input type="text"/>
Pan-European Equity	Euro	<input type="text"/>
North American Equity	US Dollar	<input type="text"/>
Japanese Equity	Japanese Yen	<input type="text"/>
Emerging Markets Equity	US Dollar	<input type="text"/>
Emerging World	US Dollar	<input type="text"/>
Global High Quality Bond	US Dollar	<input type="text"/>
Sterling High Quality Bond	Sterling	<input type="text"/>
Thematic Global	US Dollar	<input type="text"/>
Thematic Global	Sterling	<input type="text"/>
Thematic Global ex-Japan	US Dollar	<input type="text"/>
Global Classic Value Equity	US Dollar	<input type="text"/>

¹Investor shall bear the exchange cost of settlements and dealing for investments not in the base currency of the sub-fund.

3. INCOME PAYMENTS/AND/OR REDEMPTION PAYMENTS

Income reinvested or paid (if neither box is ticked income will be automatically reinvested)

If you would like income paid by April, October please complete the Direct Credit mandate below. Income payments will be paid directly into your Bank/Building Society Account.

Name of Bank/Building Society	<input type="text"/>		
Branch address	<input type="text"/>		
Postcode	<input type="text"/>	Sort code/Swift	<input type="text"/>
Intermediary Bank (if applicable)	<input type="text"/>	Sort code/Swift	<input type="text"/>
Account name	<input type="text"/>		
Account number	<input type="text"/>		
Account Currency	<input type="text"/>		

NB If more than one currency bank details, please submit on a separate sheet

4. PAYMENT METHOD

Electronic Bank Transfer. If you would like to pay by cheque, please contact PNC Global Investment Servicing Ltd. Telephone +353 5391 49888

5. TELEPHONE DEALING

Lazard Fund Managers (Ireland) Limited offers a telephone dealing facility for this Fund. Should you wish to use this facility please tick the box below,

I hereby authorise that the Manager be allowed to accept and execute instructions by telephone.

(Note: Transactions entered into using telephone dealing will be recorded for the protection of both investor and manager)

6. DELEGATION OF AUTHORITY

Please tick the box below if you wish to delegate to your Adviser responsibility for your overall asset deployment between funds managed by Lazard Fund Managers (Ireland) Limited, and for us to facilitate switches by accepting fax or telephone instructions.

I/We authorise the Manager to accept instructions and terms for the switching of shares from my/our Financial Adviser

Adviser's details

7. WARRANTIES AND REPRESENTATIONS

1. I/We warrant that I am/we are duly authorised to sign this application/redemption form and to subscribe for shares in the Company and that, by virtue of my/our subscribing for shares in the Company, I/we will not be in breach of any laws or regulations of any competent jurisdiction and I/we hereby indemnify the Company, the Manager, the Investment Manager, the Custodian, the Administrator and other Shareholders for any loss suffered by them as a result of this warranty/representation not being true in every respect.
2. I/We declare that:
 - a) this application does not violate any law or regulation in the country/territory in which I am/we are domiciled;
 - b) this application is not made by or for any US Person (as such expression is defined in the Prospectus);
 - or
 - c) this application is made by or for the following US Persons:
(delete (b) or (c) as appropriate. If (c) is applicable, insert details)
 - d) I/We do not intend selling or transferring any Shares for which I/we may subscribe for to any person who is a US Person.
3. I/We agree to provide the declaration and warranties contained herein to the Company and at such time as the Company may request and to provide on request such certificates, documents or other evidences as the Company may reasonably require to substantiate such representations. I/We agree to notify the Company immediately if I/we become aware that any of the declarations and warranties contained herein is/are no longer accurate and complete in all respects.
4. I/We hereby confirm that the Company, the Manager and the Administrator are each hereby authorised and instructed to accept and execute any instructions in respect of the Shares to which this application relates given by me/us in written form by facsimile, or by telephone, or by my/our adviser under delegated authority detailed in section 6 above. If instructions are given by me/us by telephone or fax, I/we undertake to confirm them in writing, or have them confirmed. I/We hereby indemnify the Company, the Manager and the Administrators and agree to keep each of them indemnified against loss of any nature whatsoever arising to each of them as a result of any of them acting upon such telephone or fax instructions. The Company, the Manager and the Administrator may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction or other instrument they believe in good faith to be genuine or to be signed by properly authorised persons.
5. I/We confirm that I/we have received and understood a copy of the Simplified Prospectus for the relevant sub-fund, Prospectus and relevant Supplements for Lazard Global Active Funds plc current at the date of this application (the "Prospectus"). I/We acknowledge that this application is made on the terms of the Prospectus, Simplified Prospectus and material contracts referred to therein together (where applicable) with the most recent annual report and accounts of the Company and (if issued after such report and accounts) its most recent unaudited half yearly report and subject to the provisions of the Company's Memorandum and Articles of Association from time to time in force.
6. I/We hereby undertake to observe and be bound by the provisions of the Memorandum and Articles of Association (as amended from time to time) of the Company and apply to be entered in the Register of Shareholders as the holder/holders of the shares issued in relation to this application.
7. I/We hereby undertake that if the Management Agreement between the Company and the Manager shall be terminated, I/we will vote in favour of a resolution at any meeting of shareholders to have the name of the Company changed to a name which will not include the word "Lazard".
8. We direct that on the death of one of us the Shares for which we hereby apply will be held in the name of and to the order of the survivor(s) of us or the executors and administrators of such survivor (Applicable to joint shareholdings only).
9. The Company, the Manager and the Administrator reserve the right to seek evidence of identity to comply with applicable money laundering regulations. In such case of delay or failure to provide satisfactory information, the Company, the Manager or the Administrator may take such action as they see fit.
10. I/we declare that I am/we are 18 years of age or over.

8. DATA CONSENT

In signing this application form, I/we hereby consent to the Company and its delegates and its/or their duly authorised agents and any of their respective related, associated or affiliated companies, (the "Data Processor"),

1. holding, using, disclosing and processing my data to manage and administer my/our holding in the Company and any related accounts on an on-going basis;
2. holding, using, disclosing and processing my data for any specific purposes where I/we have given consent to do so;
3. holding, using, disclosing and processing my data to carry out statistical analysis and market research; and
4. holding, using and disclosing any data to comply with legal and/or regulatory requirements applicable to the Company or me or for other legitimate interests of the Company;
5. holding using, disclosing and processing my data for disclosure or transfer to third parties including parties situated in countries outside of the European Economic Area which may not have the same data protection laws as in Ireland but only for the purposes specified above.

Note:

Your personal information will be handled by the Data Processor on behalf of the Company in accordance with the Data Protection Acts 1988 to 2003. Your information will be processed for the purposes of carrying out services on behalf of the Company and to comply with legal obligations including legal obligations under company law and anti-money laundering legislation. The Data Processor or the Company will disclose your information to third parties where necessary or for legitimate business interests. This may include disclosure to third parties such as auditors and the Irish Financial Services Regulatory Authority or agents of the Data Processor who process the data for anti-money laundering purposes or for compliance with foreign regulatory requirements.

9. DECLARATION OF RESIDENCE OUTSIDE IRELAND

Prospective investors who are resident or ordinarily resident in Ireland should contact the Administrator for further information.

Applicants resident outside Ireland are required by the Irish Revenue Commissioners to make the following declaration which is in a format authorised by them, in order to receive payment without deduction of tax. It is important to note that this declaration, if it is then still correct, shall apply in respect of any subsequent acquisitions of Shares. Terms used in this declaration are defined in the Prospectus (see heading "Irish Taxation").

IMPORTANT (Delete (a) or (b) below as appropriate and put a line through non-related a or b items and ensure to indicate I/We as appropriate in each case on related declaration)

(a) Declaration on own behalf

I/we declare that I am/we are applying for the Shares on my own/our own behalf and that I am/we are entitled to the Shares in respect of which this declaration is made and that:

I am/we are not currently Irish resident or Irish ordinarily resident in Ireland, and should I/we become Irish resident in Ireland

I/we will so inform the Company, in writing, accordingly.

or

(b) Declaration as Intermediary

I/we declare that I am/we are applying for Shares on behalf of persons:-

(i) who will be beneficially entitled to the Shares; and

(ii) who, to the best of my/our knowledge and belief, are neither Irish Resident nor Irish Ordinary Resident.

I/we also declare that:-

(i) unless I/we specifically notify you to the contrary at the time of application, all applications for Shares made by me/us from the date of this application will be made on behalf of such persons; and

(ii) I/we will inform you in writing if I/we become aware that any person on whose behalf I/we hold Shares become Irish resident.

10. SIGNATURES

Signature of applicant or authorised signatory

Date

Capacity of authorised signatory (if applicable)

Joint Applicants

Name

Signature

Name

Signature

Name

Signature

Name

Signature

Notes:

- Non-resident declarations are subject to inspection by the Irish Revenue Commissioners and it is a criminal offence to make a false declaration.
- To be valid, Application Forms (incorporating the declaration required by the Irish Revenue Commissioners) must be signed by **each applicant**. In the case of joint applicants, **each must sign**.
- If the Application Form (incorporating the declaration required by the Irish Revenue Commissioners) is signed under power of attorney, such power of attorney or a duly certified copy thereof must accompany it.

Payment by Electronic Bank Transfer

PLEASE COMPLETE THIS FORM AS PART OF YOUR APPLICATION AND SEND A COPY TO YOUR BANK

Bank Name

Please pay by Electronic Bank Transfer, without charges for the beneficiary, debiting the Account of:

Account Name

Account Number

For value

(State settlement date for your deal if known otherwise write "immediately")

The sum of

Transfer to (please tick the Citibank account details of the currency in which the investment will be made)

USD:

Pay to: Citibank NY

SWIFT: CITIUS33 ABA: 021-000-089

Account Name: Citibank NA, London

Account Number: 10990765

For further credit:

Account Name: PFPC T&C FBO LAZ GBL AC FD plc

Account Number: 10235865

EUR:

Pay to: Citibank NA, London

SWIFT: CITIGB2L

Account Name: PFPC T&C FBO LAZ GBL AC FD plc

Account Number: 10235881

GBP:

Pay to: Citibank NA, London

SWIFT: CITIGB2L

Account Name: PFPC T&C FBO LAZ GBL AC FD plc

Account Number: 10235873

JPY:

Pay to: Citibank NA, Tokyo

SWIFT: CITIJPJT

Account Name: Citibank NA, London

Account Number: 0201109418

Account Name: PFPC T&C FBO LAZ GBL AC FD plc

Account Number: 10235903

For A/C: PFPC T&C FBO Lazard Global Active Funds plc

By order (your signature)

YOU CAN SEND YOUR REMITTANCE IN ANY MAJOR CURRENCY. THIS WILL BE CONVERTED, AT YOUR OWN EXPENSE, TO THE BASE CURRENCY OF THE FUND UPON RECEIPT BY THE MANAGER.

Please state clearly in which currency you would like to invest (ensure consistent with section 2. above)

The value of investments and the income from them may fall as well as rise and investors may not get back the full amount invested. Exchange rates may cause the value of overseas investments to rise or fall. In view of the concentrated nature of the portfolio the level of risk is expected to be higher than a broader based fund. Past performance should not be taken as a guide to future returns. Taxation benefits are based on current legislation and are subject to change. Lazard Fund Managers (Ireland) Limited is a subsidiary of Lazard Asset Management Limited. Issued and approved by Lazard Asset Management Limited, authorised and regulated by Financial Services Authority (FSA) and is a member of the Investment Managers Association (IMA)